

THE JOHN A. MAXWELL
SCHOLAR-DIPLOMAT PROGRAM

on

*Europe in Debt: A Continental Crisis
with Global Implications*

Washington, D.C.

April 10-12, 2013



Sponsored by The West Virginia
Consortium for Faculty and Course Development in
International Studies

Funded by the Higher Education Policy Commission
of West Virginia

LIST OF PARTICIPANTS

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Program Coordinators:

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The John A. Maxwell Program is named in memory of the late Co-Director of FACDIS, who served in this capacity from 1984-1996. The **Scholar-Diplomat Program** was originally Dr. Maxwell's idea, and was renamed to honor his memory with the Spring 1996 program. The popular West Virginia history professor was well-known as one of the university's most outstanding teachers, and naming this faculty development program in his honor was deemed a fitting tribute.

PROGRAM

WEDNESDAY, April 10

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| 12:00-2:00 pm | Lunch: | The Monocle Restaurant, 107 D Street NE |
| | Speaker: | Ambassador Gudmundur A. Stefansson, Embassy of Iceland |
| | Topic: | <i>Iceland and the Eurocrisis</i> |
| 2:30-3:30 pm | Meeting: | The Carlyle Suites Hotel, 1731 New Hampshire Avenue, NW |
| | Speaker: | Daniel S. Hamilton, Executive Director of the Center for Transatlantic Relations, Executive Director of the American Consortium on European Union Studies, Austrian Marshall Plan Foundation Research Professor, The Paul H. Nitze School of Advanced International Studies, The John Hopkins University |
| | Topic: | <i>Europe -- Competitive or Complacent?</i> |
| 4:00-5:00 pm | Meeting: | The German Fund, 1744 R Street, NW |
| | Speaker: | Nicholas Siegel, Senior Program Officer, Transatlantic Academy, German Marshall Fund, and Peter Sparding, Transatlantic Fellow, Economic Policy Program, German Marshall Fund |
| | Topic: | <i>The Splintering of Europe? Economic Crisis and the Rise of Regionalism</i> |
| 5:00-6:00 pm | Meeting: | The German Fund, 1744 R Street, NW |
| | Speaker: | Bruce Stokes, Director, Global Economic Attitudes, Pew Research Center |
| | Topic: | <i>Their Crisis: Our Headache</i> |

THURSDAY, April 11

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| 9:00-10:00 am | Meeting: | Center for Strategic and International Studies, 1800 K Street, NW |
| | Speaker: | Heather A. Conley, Senior Fellow and Director, Europe Program, Center for Strategic & International Studies |
| | Topic: | <i>Far From A Perfect Union: The Future of European Debt, Deficits and Democracy</i> |

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| 10:30-11:30 am | Meeting: | International Monetary Fund, 700 19 th Street NW |
| | Speaker: | Robert Sheehy, Deputy Director, Monetary and Capital Markets, International Monetary Fund |
| | Topic: | <i>Global Financial Stability—Where are we now?</i> |
| 12:00-1:30 pm | Lunch: | The Monocle Restaurant, 107 D Street NE |
| | Speakers: | Olympia Neocleous, Chargé d'affaires, Embassy of the Republic of Cyprus |
| | Topic: | <i>The European Debt Crisis: A Perspective from Cyprus</i> |
| 2:00-3:00 pm | Meeting: | Atlantic Council, 1101 15 th Street, NW, 11 th Floor |
| | Speaker: | Frances G. Burwell, Vice President, and Director of the Program on Transatlantic Relations, Atlantic Council |
| | Topic: | <i>The Eurozone Crisis and Changing Patterns of Transatlantic Relations</i> |
| 3:30-4:30 pm | Meeting: | Woodrow Wilson International Center for Scholars, 1 Woodrow Wilson Plaza, 1300 Pennsylvania Avenue, NW |
| | Speaker: | Michael J. Geary, Fellow, European Studies, Woodrow Wilson International Center for Scholars |
| | Topic: | <i>A Painful Birth: Economic and Monetary Union and Origins of the European Sovereign Debt Crisis</i> |

FRIDAY, April 12

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| 9:00-10:00 am | Meeting: | Brookings Institution, 1775 Massachusetts Ave, NW |
| | Speaker: | Carlo Bastasin, Visiting Fellow, Global Economy and Development, Center on the United States and Europe, Brookings Institution |
| | Topic: | <i>A Different Story of the Eurocrisis</i> |

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| 11:30-1:30 pm | Lunch: | The Monocle Restaurant, 107 D Street NE |
| | Speaker: | Martin Erhardt, Finance and Economics, Embassy of the Federal Republic of Germany |
| | Topic: | <i>The European Debt Crisis from the German Perspective</i> |

ADJOURN

GUIDE TO SPEAKERS

Carlo Bastasin

Visiting Fellow, Global Economy and Development, Center on the United States and Europe, Brookings Institution

Carlo Bastasin is an economist and editorialist from Italy. His work focuses on European political and economic analysis. Fluent in French, German, and English--as well as Italian--he served as a visiting fellow with the Peterson Institute for International Economics prior to his present position with the Center on the United States and Europe at the Brookings Institution. At the same time he remains an editorial writer for *Il Sole-24 Ore*, a leading Italian national business newspaper. Between 1999-2005 he was deputy editor of *La Stampa (The Press)*, one of the oldest, most widely read and influential newspapers in Italy. He holds a master's degree from Bocconi University in Milan, Italy.

Frances G. Burwell

Vice President and Director, Program on Transatlantic Relations, Atlantic Council

Burwell's areas of expertise include U.S.-E.U. relations and the development of the European Union's foreign and defense policies, and a range of transatlantic economic and political issues. She is the principal author or rapporteur of several Atlantic Council publications including *Transatlantic Leadership for a New Global Economy*; *Transatlantic Transformation: Building a New NATO-E.U. Security Architecture*; *Law and the Lone Superpower: Rebuilding a Transatlantic Consensus on International Law*; and *The Post-9/11 Partnership: Transatlantic Cooperation against Terrorism*. She is the co-editor (with Ivo H. Daalder) of *The United States and Europe in the Global Arena*. Prior to joining the Council, Dr. Burwell was executive director of the Center for International and Security Studies at the University of Maryland, and also served as founding executive director of Women In International Security.

Heather A. Conley

Senior Fellow and Director, Europe Program, Center for Strategic & International Studies

Heather A. Conley is senior fellow and director of the Europe Program at CSIS. Prior to joining CSIS, Ms. Conley was a senior adviser to the Center for European Policy Analysis. From 2005 to 2008, she was the executive director of the Office of the Chairman of the Board at the American National Red Cross. From 2001 to 2005, she served as deputy assistant secretary of state in the Bureau for European and Eurasian Affairs with responsibilities for U.S. bilateral relations with the 15 countries of northern and central Europe. From 1994 to 2001, she was a senior associate with an international consulting firm led by former U.S. deputy secretary of state Richard L. Armitage. Ms. Conley began her career in the Bureau of Political-Military Affairs at the U.S. Department of State where she served as the State Department liaison for the U.S. Department of Defense's Global Humanitarian Assistance Program (HAP). Following this assignment, she was selected to serve as special assistant to the coordinator of U.S. assistance to the newly independent states of the former Soviet Union. Ms. Conley received her B.A. in international studies from West Virginia Wesleyan College and her M.A. in international relations from the Johns Hopkins University School of Advanced International Studies (SAIS).

Martin Erhardt

Finance and Economics, Embassy of the Federal Republic of Germany, Washington, D.C.

Martin Erhardt is currently the Secretary for Fiscal Policy in the Department of Economics at the German Embassy in Washington, D.C. Prior to his appointment to the German Embassy in Washington, he was an economist in the Fiscal Policy Division of the Federal Ministry of Finance in Berlin for four years. From 2006-2009, he was a research assistant for the Chair of Public Finance at the University of Bayreuth, Germany. Mr. Erhardt received his Diploma in Economics from the University of Bayreuth in 2005.

Michael J. Geary

Fellow, European Studies, Woodrow Wilson International Center for Scholars

Michael J. Geary is a Global Europe Fellow at the Woodrow Wilson International Center for Scholars in Washington, D.C., and Assistant Professor in Modern Europe and the European Union at Maastricht University, The Netherlands. A native of Ireland, he has previously been Fulbright-Schuman professor in E.U.-U.S. relations at the Catholic University of America (Washington, D.C.), and a European Parliament-Bronisław Geremek Research Fellow at the College of Europe (Warsaw). He is the author of two books on the European integration process: *Enlarging the European Union: The Commission Seeking Influence, 1961-1973* (London and New York: Palgrave Macmillan, 2013) and *An Inconvenient Wait: Ireland's Quest for Membership of the EEC, 1957-73* (Dublin: Institute of Public Administration, 2009).

Dr. Geary has written articles, op-eds, book chapters on E.U. related topic including British-E.U. relations, enlargement and Anglo-Irish affairs. He holds a Ph.D. from the European University Institute, Florence, Italy, as well as B.A. and M.Litt. degrees from the National University of Ireland.

Daniel S. Hamilton

Executive Director of the Center for Transatlantic Relations, Executive Director of the American Consortium on European Union Studies, Austrian Marshall Plan Foundation Research Professor, Paul H. Nitze School of Advanced International Studies (SAIS)

Daniel Hamilton is the Austrian Marshall Plan Foundation Professor and Director of the Center for Transatlantic Relations at the Paul H. Nitze School of Advanced International Studies (SAIS), Johns Hopkins University. He also serves as Executive Director of the American Consortium for E.U. Studies, designated by the European Commission as the E.U. Center of Excellence Washington, D.C. He has held a variety of senior positions in the U.S. Department of State, including Deputy Assistant Secretary for European Affairs; U.S. Special Coordinator for Southeast European Stabilization; Associate Director of the Secretary's Policy Planning Staff; Director for Policy in the Bureau of European Affairs; and Senior Policy Advisor to the U.S. Ambassador and U.S. Embassy in Germany. In 2008 he served as the first Robert Bosch Foundation Senior Diplomatic Fellow in the German Foreign Office. In 2012 he was a member of German Chancellor Angela Merkel's 'Futures Advisory Group'. He has also taught at the Hertie School of Governance in Berlin, the University of Innsbruck and the Free University of Berlin. Recent publications include *The Transatlantic Economy* (2013); *Europe's Economic Crisis* (2012); *Transatlantic 2020: A Tale of Four Futures* (2011); *Europe 2020: Competitive or Complacent?* (2011); *Shoulder to Shoulder: Forging a Strategic U.S.-E.U. Partnership* (2010); *Germany and Globalization* (2009). He has a Ph.D. and M.A. with distinction from the Johns Hopkins School of Advanced International Studies and an honorary doctorate from Concordia College.

Olympia Neocleous

Chargé d'affaires, Embassy of the Republic of Cyprus, Washington, D.C.

Olympia Neocleous is the Chargé d'affaires at the Embassy of the Republic of Cyprus in Washington, D.C. She joined the Embassy as the Deputy Chief of Mission in November 2010. She joined the Ministry of Foreign Affairs of the Republic of Cyprus in 1999 and has served in the Embassies of Cyprus in Paris (2001-2003) and Athens (2003-2007). She has dealt extensively with the European Union's institutional architecture, integration and enlargement policies. In 2008-2010, she was seconded as Detached National Expert to the European Commission, dealing with the integration process of the Western Balkans (2008-2010). Ms. Neocleous has a Master of Science in Theory and History of International Relations from the London School of Economics, a Bachelor of Laws from University College London, University of London and was called to the Bar of England and Wales, Inner Temple.

Robert Sheehy

**Deputy Director, Monetary and Capital Markets Department,
International Monetary Fund**

Robert Sheehy is the Deputy Director responsible for capital markets of the Monetary and Capital Markets Department of the International Monetary Fund. He joined the Fund in 2010 after 20 years of experience in the international capital markets. Prior to that time, he had spent more than 14 years at the Fund in the Asian Department, the Exchange and Trade Relations Department, and the Office in Geneva, Switzerland. Mr. Sheehy spent the first 10 years of his banking career with Bear Stearns in Paris, London and Tokyo, initially as head of European securitization and later as Senior Managing Director in charge of all international securitization. He then worked for eight years with Shinsei Bank in Tokyo, Frankfurt and London in various positions, including head of securitization, chief operating officer of the securities company, and chief executive officer of Shinsei International. Immediately prior to joining the Fund, he spent two years as a consultant on cross-border portfolio restructuring for Japanese and European banks. Mr. Sheehy graduated from the University of Oregon with bachelor's degrees in economics and romance languages. He holds a master's degree and Ph.D. in economics from the University of Florida.

Nicholas Siegel

**Senior Program Officer, Transatlantic Academy, German Marshall
Fund**

Nicholas S. Siegel is the Senior Program Officer at the Transatlantic Academy, where he helps develop and direct the Academy's policy research projects on China's rise, the competition for natural resources, Turkey, Spain, and the future of Western democracy. His own research focuses on the U.S.-E.U. relationship, transatlantic security and economic issues, and Europe's changing role in its neighborhood. Prior to joining GMF, Mr. Siegel served as Assistant Director of the Transatlantic Relations Program at the Atlantic Council of the United States, during which time he also assisted in the initial establishment and programming of the Council's South Asia Center. Before that he was research assistant to the President of the Atlantic Council, Fred Kempe, and served as principal researcher-at-large for Mr. Kempe's national best-selling book, *Berlin 1961: Kennedy, Khrushchev and the Most Dangerous Place on Earth*. He has also worked in the history department at the Diplomatic Academy of Vienna, Austria, and at the United Nations Industrial Development Organization. Siegel holds an M.A. from the Diplomatic Academy of Vienna and a B.A. in History, German and English from the University of Wisconsin, Madison. He is fluent in German and Spanish.

Peter Sparding

**Transatlantic Fellow, Economic Policy Program, German Marshall
Fund**

Peter Sparding is a Transatlantic Fellow in German Marshall Fund's Economic Policy Program in Washington, D.C., where he works on issues related to the transatlantic and global economy. In particular, Mr. Sparding's work focuses on the consequences of the eurozone crisis on the transatlantic economic relationship and the global economy. He also works on issues related to transatlantic trade and global economic governance. A native of Germany, Mr. Sparding previously worked in GMF's Berlin office. He holds a master's degree from Free University in Berlin and has also studied at the University of Copenhagen in Denmark.

Ambassador Gudmundur A. Stefansson

Embassy of Iceland, Washington, D.C.

Icelandic Ambassador to the U.S. Stefansson has come to his current diplomatic post through previous service as ambassador to Sweden and a rich heritage of interests and positions since graduating as a political science major from the University of Iceland in 1980. Radio producer, newspaper editor, police officer, and football official, he has long service with the Social Democratic Party. Chosen mayor of Hafnarfjörður in 1986, he served in the late twentieth century on a wide variety of financial and civic boards locally as well as nationally. His appointments to numerous government committees, including Foreign Affairs and Economy and Trade, led to his role as a leading member of his country's delegation to the NATO Parliamentary Assembly and to his entrance into the Icelandic Foreign Service in 2005.

Bruce Stokes

Director, Global Economic Attitudes, Pew Research Center

Bruce Stokes is director of global economic attitudes in the Pew Research Center's Global Attitudes Project, where he assesses public and expert views about economic conditions, values and policies. He is the former international economics correspondent for the National Journal, a former senior transatlantic fellow at the German Marshall Fund, and a former senior fellow at the Council on Foreign Relations. Stokes is author of the recent Pew Global Attitudes studies *Pervasive Gloom About the World Economy*, *European Unity on the Rocks*, and *Deepening Economic Doubts in India*. Stokes is a graduate of Georgetown University's School of Foreign Service and Johns Hopkins University's School for Advanced International Studies. He has appeared on numerous television and radio programs including CNN, BBC, NPR, NBC, CBS and ABC and is a frequent speaker at major conferences around the world.